



Outsourcing certain HR services can be among a company's best investments

Many companies outsource HR functions such as payroll processing, benefits account administration, and 401(k) account administration, due to their complexity and regulatory compliance requirements. Though closely related, these three HR functions are often contracted to multiple vendors, which can seriously erode expected cost and workflow efficiencies. What may seem like just a few minutes spent here and there dealing with multiple contact people, processes, and invoices can result in significant lost productivity over time.

Less is More

- **Expand Purchasing Power.** A single vendor will offer reduced pricing for bundled services compared to the same services contracted through multiple vendors.
- **Eliminate Redundant Costs.** Each service provider your company uses has overhead costs built into its pricing structure. Contracting with multiple vendors multiplies these costs; using a single vendor eliminates the redundancy.
- **Increase Productivity.** With a single vendor and one point of access for multiple services, fewer man-hours are required to manage tasks. Allocating this time to internal projects can further streamline your workflow and reduce costs.

- **Reduce Training.** As HR staff turns over or new employees are hired, necessary training is substantially reduced when using one provider instead of two or three.
- **Singular Support.** With multiple vendors, your HR staff will devote time and energy to determining where the problem lies and whom to call when an issue arises. With a single vendor, you have one point of access: one number to call.

Consider a single, comprehensive provider, rather than multiple vendors, the next time you are contracting for benefits account administration, payroll processing, and retirement account administration. **When it comes to HR outsourcing, less is more.**


DataPath[™]
Administrative Services

DataPath Administrative Service is a third-party administrator for tax-advantaged employee benefit accounts (cafeteria plans, FSAs, HRAs, HSAs, healthcare debit cards, commuter accounts, and COBRA), complete payroll processing, and 401(k) retirement accounts. The oldest and largest Arkansas-owned TPA, DataPath Administrative Services has worked with companies, non-profits and governmental entities throughout the state since 1996.

One Call and You're Done.[™]

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