

### **Payment Solutions**

All Trailblazers Leave a Path

# Trailblazer (*noun*): one who makes, does, or discovers something new and makes it acceptable or popular; one who marks or prepares a trail for others to follow.

As an end-to-end processor for electronic payments and debit cards, DataPath is carving a path through the complex insurance payment landscape. Processing indemnity and provider payments can be full of obstacles like high administrative costs, payment delays and duplications, manual errors, fraud, escheatment, and lost EOBs.

Forge a trail to an accurate, efficient, and secure insurance claims and payment process with DataPath Payment Solutions. By choosing RenewCard and Provider Payments, you can save time, reduce errors, automate payments, decrease fraud, streamline the EOB reconciliation process, and more.

#### The Pain of Payment Processing

When payers use traditional processing methods, they can be plagued by high administrative costs, payment delays and duplications, manual errors, escheatment and lost EOBs. Trying to keep everything straight and mitigate rising costs can be a headache for payers.

Payment recipients — injured workers and medical providers — find themselves frustrated with slow payments, payment errors, and a lack of full-time support. Their frustration results in a high volume of payment inquiries, leaving all parties searching for something more.

It's time for modern payment solutions that can reduce overall costs, provide secure transactions, and speed up the payment process.

#### **Provider Payments**

Claims processing in today's world is more complex and more costly than ever before. Workers are experiencing more severe injuries and the recovery duration is getting longer. With multiple claims and EOBs to process for healthcare providers, payers are finding that manually processing payments is an expensive, time-consuming endeavor.

DataPath's Provider Payments simplifies and streamlines the payment and EOB distribution process. Since it is a virtual payment method, Provider Payments reduces fraud, payment errors, processing costs, and high administrative fees. It also utilizes a secure web portal which ensures that the required EOBs make it to the provider. Providers receive payment immediately and payers can reduce their administrative burdens.

#### Features:

- Centralized provider payments
- Attach EOB/EOR to any payment type
- View claims and reimbursement history
- Direct EDI with claims system
- Secure, role-based access tailored for your organization

## Workers' Compensation Payments by RenewCard

Indemnity payments account for approximately 40 percent of claim costs. With injury severity on the rise and duration of recovery getting longer, the costs of workers' compensation continues to rise. What's more, American workers are becoming more mobile and may not have access to their home banks. An estimated 25 million workers are unbanked or underbanked. Payers need a way to ensure that injured workers get their funds in a timely manner while keeping costs under control.

RenewCard is a bank-neutral payment solution that:

- Delivers quick payments
- Cuts down excessive costs
- Reduces fraud and escheatment

Payers set a payment schedule and the RenewCard is automatically reloaded for the duration of the recovery. Injured workers don't have to worry about cashing a check or waiting for payment delivery — it's all on RenewCard.



Forge a trail to better Payment Solutions



Let's work together. 855-209-8006 | dpath.com

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